

# Medicare Part D Yearly Coverage Process

In addition to your Part D monthly premium you may pay...

## Deductible Stage

Enrollee pays \$545 in 2024

You are responsible for 100% of your prescription drug costs until your deductible\* is met.

- *\*Your plan may have an annual deductible of no more than **\$545**.*
- *Some plans carry a zero-dollar deductible.*
- *In some plans, the deductible may not apply to certain low cost or generic drugs.*

## Initial Coverage \$5,030

You pay a copay or coinsurance. Your Part D plan pays the rest for your prescription drugs included on your plan's formulary, or list of covered medications.

## Coverage Gap \$8,000

After you and your plan have together spent **\$5,030** on prescription drugs, then you enter the "coverage gap." Now you pay 25% of the cost for both generic and brand-name drugs, plus a small pharmacy dispensing fee of about \$1-\$3.

## Catastrophic Coverage \$0

After your True Out-of-Pocket (TrOOP) costs for prescription drugs reach **\$8,000** - including manufacturer discounts on brand name drugs - you no longer face any cost-sharing for the rest of the year.



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